

5.14 SIGNING AUTHORITIES POLICY

Overview

As part of its normal operations, BACI will enter into service agreements that will obligate BACI to provide services or to supply materials or resources to an outside party. These obligations and the subsequent remuneration involved in meeting them must be processed in a manner that meets the highest legal, ethical and business standards.

Policy

BACI signing authorities are designated to appropriate persons. No person outside of the designated persons can sign documents or cheques.

BACI will follow the contractual guidelines when providing the appropriate signatures on documents.

Signing Officers for Outgoing Payments

All outgoing payments require two signatures, as follows:

- i) One of either the Chief Executive Officer (CEO) or Chief Financial Officer (CFO), and
- ii) One Board Executive Member.

Signatories for RFPs/RFQs/Service Response Plans

Authorized (operational) signatories for Requests for Proposals (RFPs), Requests for Qualifications (RFQs) or Responses to Ministry or funding initiatives, may consist of the Senior Manager responsible for the service area, or the CEO and/or a Board Executive Member. However, all Responses must be reviewed and approved by the CEO before being submitted.

Signing Officers for Service Contracts

The signing officers for service contracts will be as follows:

- a) CEO
- b) CFO.

Linking Policies

- 1.8. Code of Ethics
- 1.11 Risk Management Policy
- 1.12 Corporate Responsibility Policy
- 5.1 Financial Governance Policy
- 5.5 Financial Authorization Policy
- 5.6 Program Financial Reporting Policy
- 5.15 Capital Expenditures Policy